

A close-up photograph of two business professionals shaking hands. One person is wearing a dark blue suit jacket, and the other is wearing a white dress shirt. The background is slightly blurred, showing what appears to be a laptop screen and some papers.


Maximize Savings, Enhance Growth: How a Premier Real Estate Brokerage Firm Attained Unparalleled Operational Efficiency by Hiring a Remote Accounting Professional

About the Company

This California-based real estate brokerage firm excels in high-value residential and commercial properties. Led by an experienced broker, the company has established a strong reputation for its market expertise, client-focused approach, and proficiency in facilitating lucrative property investments. They continue to attract high-net-worth individuals seeking reliable and profitable real estate opportunities.

The Problem

While the brokerage firm experienced promising business growth, it faced complex financial management challenges. The increasing transaction volume and intricate accounting needs underscored the urgency of finding an expert to streamline financial reporting, ensure tax compliance, and optimize cash flow. However, limited local hiring options and a competitive labor market made securing such expertise a costly endeavor.

A large, stylized white double quote icon.

“We required an accounting expert, but the costs of hiring locally exceeded our budget. Identifying a solution was crucial to maintaining our focus on core business objectives.”

CEO, Real Estate Brokerage Firm



The Solution

In search of a cost-effective staffing solution, the brokerage firm partnered with Satellite Teams. Together they identified key success indicators and precisely defined the professional talent required to achieve their business objectives. They selected a senior-level accountant with real estate expertise who seamlessly integrated into their team. From day one, they received comprehensive support and all necessary resources from Satellite Teams.

This strategic decision to hire a dedicated remote accountant through Satellite Teams enabled the brokerage firm to access the specialized talent they required without incurring the steep costs associated with traditional hiring methods, and achieved:

30%
Improvement in
Financial Reporting
Efficiency

The remote accountant revamped the brokerage firm's reporting process, leading to a 30% increase in the efficiency of their monthly and quarterly financial statements. By streamlining and organizing the reporting system, the brokerage now receives more timely and accurate financial insights. This is crucial for making confident decisions, identifying growth opportunities, and managing resources as they expand their business.

60%
Savings on
Labor Costs

The real estate brokerage firm successfully hired top talent while significantly reducing overhead costs by engaging a remote accountant through Satellite Teams at a fraction of typical U.S. salary costs. Consequently, the brokerage saved 60% on overhead expenses, enabling them to allocate those funds to other growth initiatives.

Enhanced Cash Flow Management and Tax Compliance

Leveraging their extensive knowledge of real estate accounting and U.S. tax regulations, the remote accountant developed a comprehensive cash flow management system tailored to the brokerage firm's needs. This enabled the firm to accurately project its finances, providing clear visibility into cash flow trends and financial forecasts. Additionally, they ensured full compliance with tax laws, minimizing the risk of penalties while maximizing available tax benefits.

A Measurable Increase in Investor and Client Confidence

The remote accountant implemented advanced data verification processes, increasing data accuracy by 50%. This significant improvement has not only strengthened investor trust but also provided the firm with a clearer and more transparent view of its financial position. With reliable and precise data at their fingertips, the brokerage can confidently communicate its financial health to stakeholders, fostering stronger relationships with both clients and investors.

“Satellite Teams provided the support we needed to scale confidently without compromising on talent. We achieved the level of expertise we desired at a cost we could sustain.”

CEO, Real Estate Brokerage Firm

The success of the real estate brokerages firms' initial hire of a remote accountant through Satellite Teams, along with the comprehensive support provided, ensured a positive and seamless experience. This positive outcome prompted them to hire additional remote professionals through Satellite Teams for various branches within their organization.

About Satellite Teams

This Trusted by leading businesses nationwide, Satellite Teams helps businesses and organizations of all sizes streamline their operations, enhance profitability, improve efficiency, and typically achieve around 70 percent savings on overhead costs. We specialize in sourcing, hiring, and managing elite remote talent. We provide top-tier, industry-trained, long-term, full-time, dedicated remote professionals to support all aspects of business operations at a fraction of typical U.S. rates, enabling companies to allocate more budget for growth initiatives. Our professionals integrate seamlessly into existing teams, while our clients have complete oversight of productivity, goals, and performance. Through our continuous client support and meticulous sourcing and recruitment process, we handle the complexities of HR administration, payroll, benefits, and compliance with local taxation and labor laws on behalf of our clients. Our services offer ongoing support and are available month-to-month with no long-term contracts and no hidden fees.

Hiring internationally can involve various rules and regulations. However, our clients do not have to worry about these complexities, as the process at Satellite Teams already encompasses:



Compliance



Benefits Management



Taxation



Paid Time Off Management



Local Labor Laws Compliance



Performance Management and Tracking



Compensation Facilitation



Key Performance Indicators Implementation

Consult with our team today to discover how your business can hire exceptional talent at a fraction of typical U.S. salary costs. For more information, email us at:

info@satelliteteams.com

